



RAM's Asset4000 suits Slater Menswear

Large retail group implements specialist fixed asset solution to interface with Dream from CODA

Slater Menswear, the largest independent retailer of branded menswear in the UK, has selected RAM's specialist fixed asset management solution to interface with its CODA's Dream accounting software.

The large chain of 17 stores, established in 1973, provides quality clothes from brands such as Calvin Klein, Aquascutum, Dockers, French Connection and YSL. Slater's flagship store in Glasgow is the largest single menswear store in the world, as accredited by the Guinness Book of Records. Other shops are located across England, Scotland and Wales, from Aberdeen to Canterbury.

The management team at Slater recently identified the need for a specialist fixed asset solution that would reduce administration time. The reseller involved with the implementation of Dream recommended RAM's Asset4000 solution. "What we wanted was a system that was efficient but required low maintenance," explained William Mould, Systems Manager at Slater. "Once we had evaluated Asset4000, there was no need to look any further. It met all the statutory requirements set by our auditors and provided us with a user-friendly way of managing assets to suit our own accounting methods. Previous

systems we had used had not had the same flexibility.

"In addition to the usual events we record, such as acquisitions, depreciation and disposals, it is often a requirement to carry out asset splits," continued Mould. Prior to the implementation of Asset4000, we were unable to automate this process. Often when a new store is set up, a group of tools or PC's is acquired and recorded as one asset. Now, when an individual item is transferred to another store, the asset split function comes in very useful. It provides us with a more accurate audit trail. We also plan to utilise the revaluation feature for our properties and larger value assets."

The finance team at Slater Menswear is using Asset4000 to monitor shop fittings, IT equipment, cars, buildings and furniture across all 17 stores, the head office and a warehouse.

"The most important benefit of installing Asset4000 is the time we have saved managing assets," declared Mould. "Even adding assets to our previous system was time consuming. Now the finance director simply exports assets from the Dream software. A list of new acquisitions and capital WIP assets is imported directly into Asset4000 every quarter, making the process quick, simple and error free."

The retail group, which employs over 700 staff, implemented Asset4000 during the first quarter of 2004. "The system has not taken long to master," concluded Mould. "It is good to acquire a specialist system that complements existing software and is not complicated to configure. The reporting and functionality is excellent but can stay simple if required. For the range of assets we have, its flexibility has been of huge benefit."



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